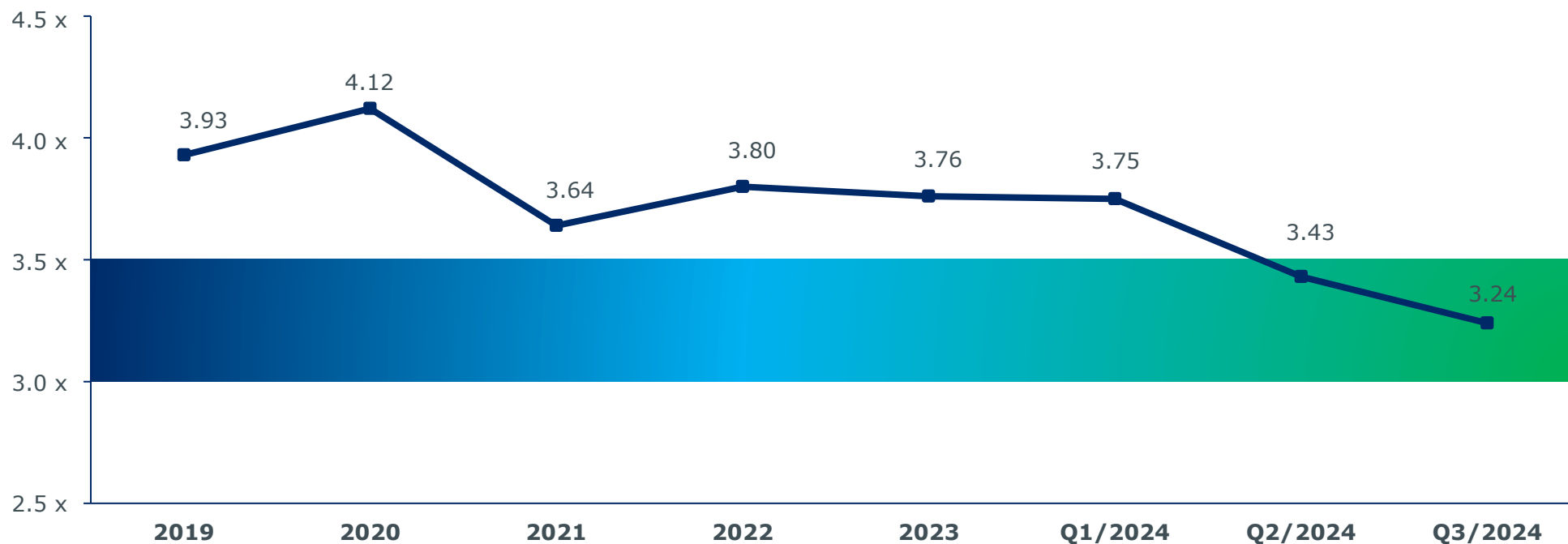


Continuous commitment to net leverage target ratio

NET DEBT/EBITDA^{1,2,3}



¹ Prior-year figures have been adjusted due to the application of IFRS 5 to the deconsolidated operations of Fresenius Medical Care

² Before special items

³ At average exchange rates for both net debt and EBITDA; pro forma closed acquisitions/divestitures, including lease liabilities, including Fresenius Medical Care dividend