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Fresenius Investor News

Fresenius successfully completes capital increase

The new shares created by Fresenius AG's capital increase have met substantial demand from existing and new shareholders. Approx. 99.7 % of the subscription rights for ordinary shares and approx. 99.5 % of the subscription rights for preference shares were exercised.

Existing shareholders of Fresenius AG were offered two new ordinary shares for every nine existing ordinary shares and two new preference shares for every nine existing preference shares. The subscription prices were € 93 for each new ordinary share and € 102 for each new preference share. The subscription rights were traded from November 17 to November 28, 2005. The new shares will be included in the quotation of the existing shares of Fresenius AG at the Frankfurt, Munich and Düsseldorf stock exchanges on December 1, 2005. They have full dividend entitlement for 2005. Proceeds generated in the transaction are in excess of € 900 million.

Dr. Ulf M. Schneider, CEO of Fresenius AG: "The positive market reception of the capital increase reflects the confidence of the capital markets in Fresenius and confirms the acceptance of our strategy. We are very pleased with the success of the capital increase."

The transaction was executed by a bank consortium led by Deutsche Bank as Global Co-ordinator and Dresdner Kleinwort Wasserstein and WestLB as Joint Bookrunners.

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