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Press Release

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April 1, 2014

Initial conversion price of equity-neutral convertible bonds fixed

The initial conversion price of Fresenius' equity-neutral convertible bonds has been determined at €149.3786. This represents a 35% premium over the reference share price¹ of €110.65081.

Fresenius placed its €500 million equity-neutral convertible bonds due 2019 with a zero coupon on March 18, 2014.

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Fresenius is a global health care group, providing products and services for dialysis, hospitals, and outpatient medical care. In 2013, Group sales were €20.3 billion. On December 31, 2013, the Fresenius Group had 178,337 employees worldwide.

For more information visit the Company's website at www.fresenius.com.

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¹ The reference share price has been determined as the arithmetic average of Fresenius' daily volume-weighted average XETRA share prices over a period of ten consecutive XETRA trading days, starting on March 19, 2014.

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