

PRESS RELEASE

March 19, 2004

Oliver Heieck, Corp. Communications

Tel.: +49 - 6172 - 6082101 Fax: +49 - 6172 - 6082294 e-mail: pr-fre@fresenius.de www.fresenius-ag.com

Fresenius receives Orphan Drug Designation for antibody removab[®] to treat patients with ovarian cancer

Fresenius today announced that it has received Orphan Drug Designation from the European Commission for the trifunctional antibody removab[®] to treat patients with ovarian cancer. The Orphan Drug Designation entitles Fresenius to up to 10 years market exclusivity in the EU for removab[®] for the treatment of ovarian cancer upon marketing approval.

Fresenius in September 2003 successfully completed a phase I/II study using the trifunctional antibody removab[®] for the treatment of malignant ascites in ovarian cancer. The antibody proved to be well-tolerated and demonstrated first significant effects regarding tumor cell reduction.

Based on the encouraging results of the phase I/II study, a clinical phase IIa study for the treatment of ovarian cancer should begin shortly. The primary objective of this study is to determine an optimized dosing as well as to further examine its efficacy. The final report is expected by the end of 2005.

Background information

Orphan Drug

"Orphan Drugs" are medicinal products used for rare, life-threatening diseases or chronically debilitating condition where no other or no sufficient effective treatment exists. Additional benefits include regulatory assistance as well as advice on the conduct of clinical trials from the EMEA (European Agency for the Evaluation of Medicinal Products).

Fresenius Biotech

Fresenius Biotech GmbH is a company of the Fresenius Group, focused on the development and marketing of biopharmaceuticals in the fields of oncology, immunology and regenerative medicine.

Fresenius

Fresenius is a global health care group providing products and services for dialysis, the hospital and the medical care of patients at home. In 2003 Group sales amounted to € 7.1 billion. Fresenius had 66,264 employees worldwide on December 31, 2003.

This release contains forward-looking statements that are subject to various risks and uncertainties. Future results could differ materially from those described in these forward-looking statements due to certain factors, e.g. changes in business, economic and competitive conditions, regulatory reforms, results of clinical trials, foreign exchange rate fluctuations, uncertainties in litigation or investigative proceedings, and the availability of financing. Fresenius does not undertake any responsibility to update the forward-looking statements in this release.