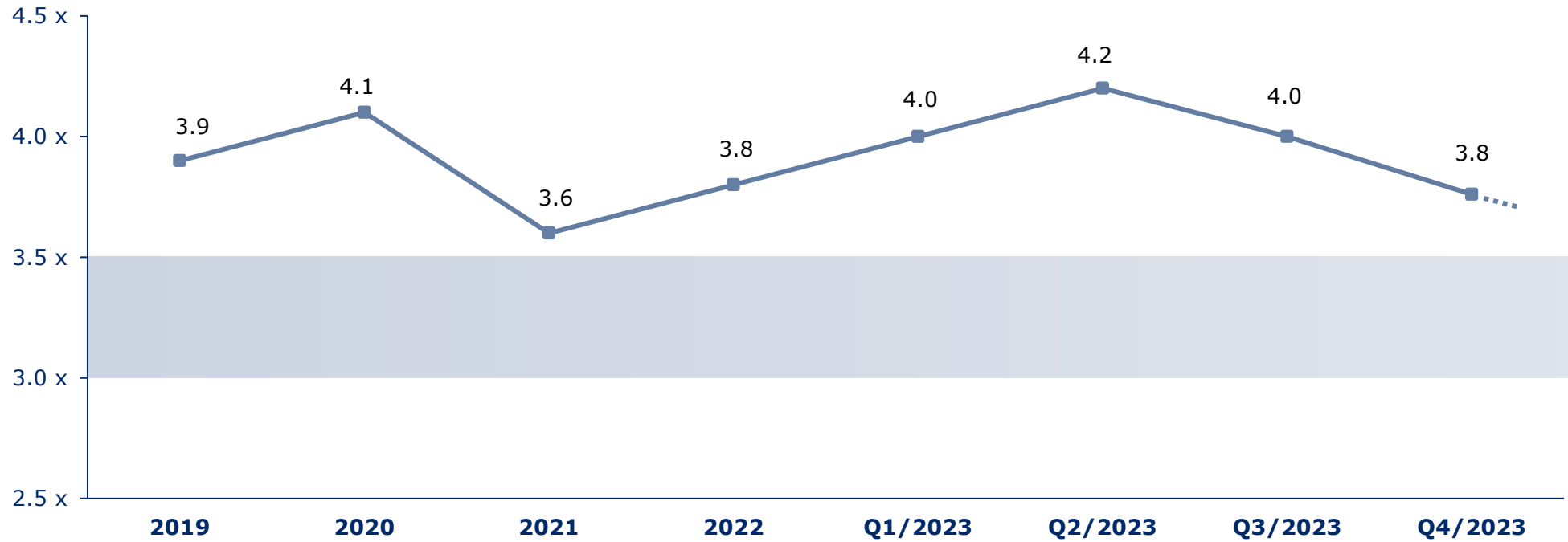


Continuous commitment to net leverage target ratio

NET DEBT/EBITDA¹



¹ At average FX rates, for both Net Debt and EBITDA; before special items; pro forma closed acquisitions/divestitures